Proceedings of the Government of His Highness the Maharaja of Mysore.

READ—

Letter No. 659, dated 10th February 1913, from the Director of Industries and Commerce, submitting for the approval of Government a set of rules to regulate the grant of Takavi loans for agricultural and industrial purposes.

No. G. 2097-145—G. M. 55-12-239, DATED BANGALORE, 2ND SEPTEMBER 1913.

ORDER THEREON.—In Government Order No. G. 4231-78—G. M. 55-12-115, dated 30th January 1913, directing the constitution of a Department of Industries and Commerce, the subject of stimulating private enterprise and private initiative in industries and commerce was commended to the special attention of the Director, and he was requested to submit for the approval of Government a set of draft rules to regulate the grant of loans for industrial and commercial purposes.

2. The draft rules submitted by Mr. Chatterton in accordance with that direction have been carefully considered by Government and have received their approval with certain modifications. The rules as approved are appended to this order and will be published in the Gazette under a separate notification. Since these rules will apply to all kinds of power plant required for agricultural purposes, the Rules framed under the Land Improvement Loans Regulation, IV of 1890, and Section 194 of the Mysore Land Revenue Code, will be amended so as to render them inapplicable to power plant. The necessary amendments will also be notified in the Gazette.

3. The principal object of these rules is to encourage the use of machinery for agricultural and industrial purposes and to stimulate the growth and expansion of industries dealing with agricultural produce. Loans under these rules will also provide a large measure of help to small industries in general, whether carried on by individuals or on a co-operative basis in the same manner that the existing Takavi Rules stimulate agricultural improvements.

4. In order to carry out these rules, a sum of money will be set apart every year by Government to be granted as loans, and a portion of such amount will be placed at the disposal of the Director of Industries for disbursement within his powers of sanction.

5. Government trust that private enterprise will come forward to make a proper use of the facilities thus afforded and that the action now taken will give an impetus to industrial activities in the State.

C. S. BALASUNDARAM IYER,
Secretary to Government.

To—The Revenue Commissioner in Mysore.
The Director of Industries and Commerce.
The Comptroller, Mysore Government.
Other Heads of Departments and Deputy Commissioners of Districts.
The Superintendent, Government Press, for printing 2,000 copies of the forms mentioned in the Rules and supplying 20 copies to each Taluk Office and the rest to the Director of Industries and Commerce, and to have a sufficient number of copies in stock ready for supply on application.